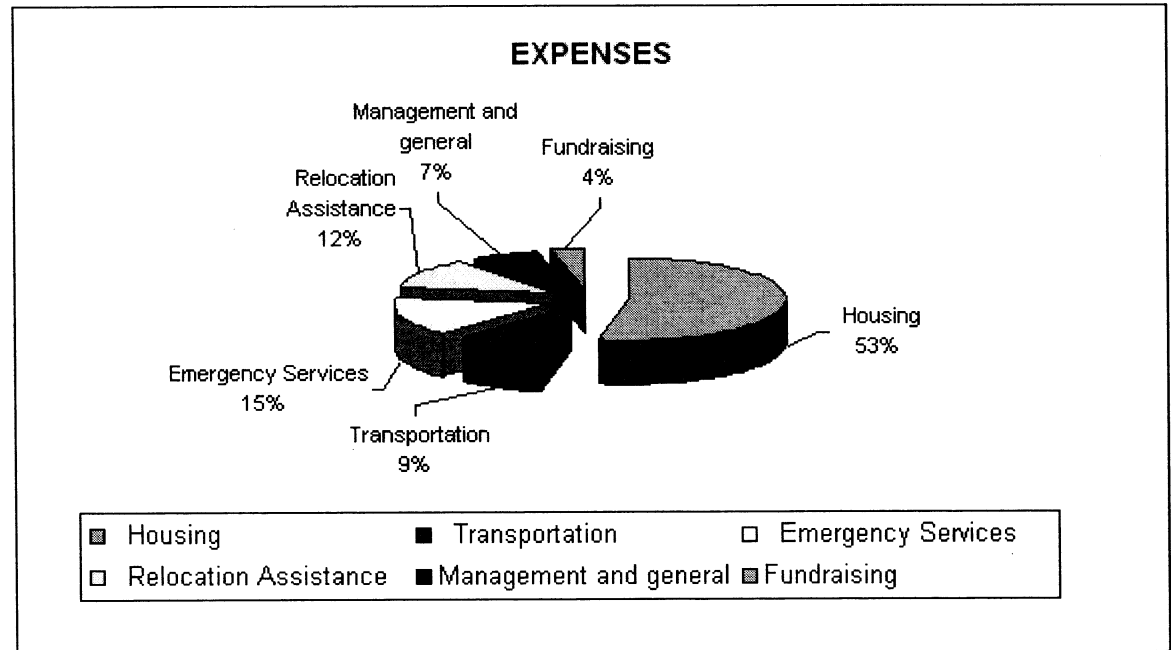


NORTHWEST PILOT PROJECT, INC.  
 STATEMENTS OF FINANCIAL POSITION  
 June 30, 2009 and 2008

	2009	2008
<b>ASSETS</b>		
Cash and cash equivalents	\$ 345,952	\$ 161,305
Accounts receivable	80,263	59,274
Pledges receivable	36,329	106,476
Prepaid expenses	12,361	12,395
Property and equipment, net	47,144	27,489
Endowment investments	249,552	306,702
Restricted investments	21,408	21,408
 TOTAL ASSETS	 \$ 793,009	 \$ 695,049
 <b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 13,373	\$ 5,091
Deferred rent payable	6,134	-
 Total liabilities	 19,507	 5,091
Net assets:		
Unrestricted net assets:		
Undesignated net assets	188,553	264,848
Board designated endowment	249,552	306,702
Total unrestricted net assets	438,105	571,550
Temporarily restricted net assets	313,989	97,000
Permanently restricted net assets	21,408	21,408
 Total net assets	 773,502	 689,958
 TOTAL LIABILITIES AND NET ASSETS	 \$ 793,009	 \$ 695,049

Northwest Pilot Project: Statement  
of Activities June 30, 2009

Program services:	
	\$
Housing	728,865
	\$
Transportation	124,095
	\$
Emergency Services	210,287
	\$
Relocation Assistance	165,370
	\$
Management and general	93,450
	\$
Fundraising	49,760
	<hr/>
<b>TOTAL EXPENSE</b>	<b>\$1,371,827</b>
	\$
<b>CHANGE IN NET ASSETS</b>	<b>83,544</b>

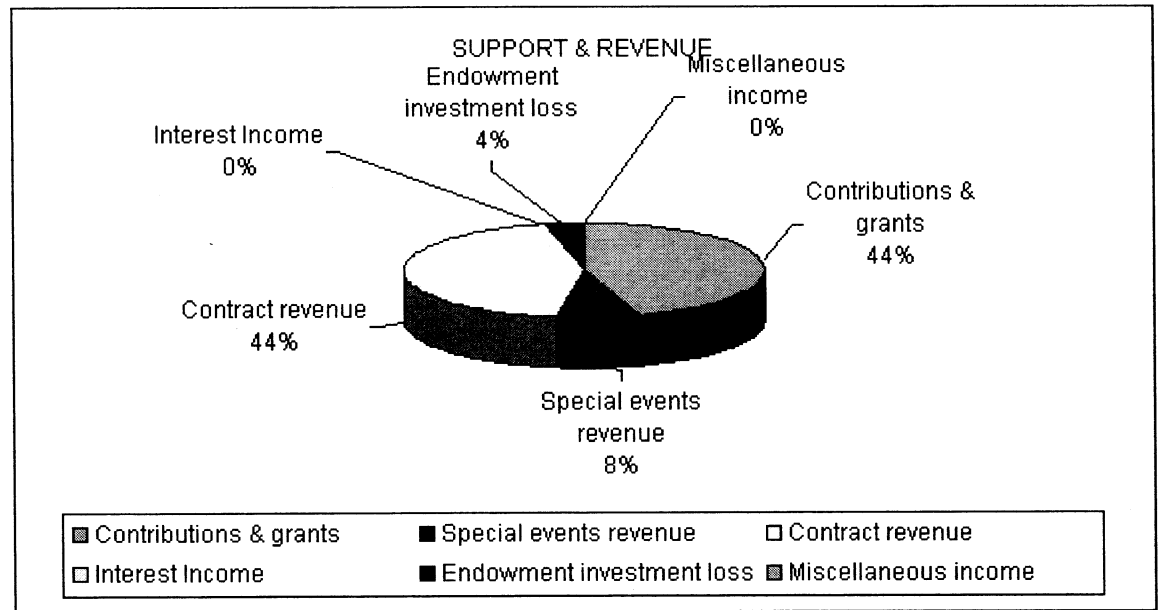


Northwest Pilot Project  
Statement of Activities

30-Jun-09

**SUPPORT & REVENUE:**

Contributions & grants	\$ 703,515
Special events revenue	\$ 120,000
Contract revenue	684,222
Interest Income	\$ 2,773
Endowment investment loss	(55,339)
Miscellaneous income	\$ 200
<b>TOTAL SUPPORT AND REVENUE</b>	<u>\$1,455,371</u>



**NORTHWEST PILOT PROJECT, INC.**  
**STATEMENTS OF ACTIVITIES**  
For the years ended June 30, 2009 and 2008

	2009				2008			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support and revenue:</b>								
Contributions and grants	\$ 323,135	\$ 380,380	\$ -	\$ 703,515	\$ 269,377	\$ -	\$ -	\$ 269,377
United Way	-	-	-	-	-	97,000	-	97,000
Special events revenue	120,000	-	-	120,000	142,002	-	-	142,002
Contract revenue	684,222	-	-	684,222	678,719	-	-	678,719
Interest income	2,773	-	-	2,773	3,682	-	-	3,682
Endowment investment loss	(55,339)	-	-	(55,339)	(15,006)	-	291	(14,715)
Miscellaneous income	200	-	-	200	678	-	-	678
Net assets released from restrictions:								
Satisfaction of time restrictions	163,391	(163,391)	-	-	97,000	(97,000)	-	-
Total support and revenue	<u>1,238,382</u>	<u>216,989</u>	<u>-</u>	<u>1,455,371</u>	<u>1,176,452</u>	<u>-</u>	<u>291</u>	<u>1,176,743</u>
<b>Expenses:</b>								
Program services:								
Housing	728,865	-	-	728,865	712,505	-	-	712,505
Transportation	124,095	-	-	124,095	110,686	-	-	110,686
Emergency Services	210,287	-	-	210,287	146,559	-	-	146,559
Relocation Assistance	165,370	-	-	165,370	192,290	-	-	192,290
Total program expenses	<u>1,228,617</u>	<u>-</u>	<u>-</u>	<u>1,228,617</u>	<u>1,162,040</u>	<u>-</u>	<u>-</u>	<u>1,162,040</u>
Management and general	93,450	-	-	93,450	88,434	-	-	88,434
Fundraising	49,760	-	-	49,760	46,954	-	-	46,954
Total expenses	<u>1,371,827</u>	<u>-</u>	<u>-</u>	<u>1,371,827</u>	<u>1,297,428</u>	<u>-</u>	<u>-</u>	<u>1,297,428</u>
Change in net assets	(133,445)	216,989	-	83,544	(120,976)	-	291	(120,685)
<b>Net assets:</b>								
Beginning of year	571,550	97,000	21,408	689,958	692,526	97,000	21,117	810,643
End of year	<u>\$ 438,105</u>	<u>\$ 313,989</u>	<u>\$ 21,408</u>	<u>\$ 773,502</u>	<u>\$ 571,550</u>	<u>\$ 97,000</u>	<u>\$ 21,408</u>	<u>\$ 689,958</u>

NORTHWEST PILOT PROJECT, INC.  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2009 and 2008

1. DESCRIPTION OF ORGANIZATION

Northwest Pilot Project, Inc. provides services to promote independence and a life of dignity for the elderly, disabled, poor, and homeless people in downtown Portland. Northwest Pilot Project, Inc. also provides volunteers with opportunities for mutually beneficial, significant relationships with those in need in the downtown Portland neighborhood. The majority of the Organization's support and revenue is received from various governmental agencies (including two contracts representing approximately 29% of total revenues for 2009 and 38% of total revenues for 2008) and grants and contributions.

Northwest Pilot Project, Inc.'s programs include:

Housing

The goal of the housing program is to permanently end the homelessness of people 55 years of age and older in Multnomah County. Services include emergency and transitional housing, permanent housing placement, eviction prevention, and relocation assistance due to decreases in available and affordable housing.

The goal of the housing advocacy program is to heighten public awareness of the pressing need for affordable housing for the very low-income people of Portland.

Transportation and Services to Seniors

Provides services to help seniors remain independent in their own homes. Services include transportation to medical appointments, grocery shopping, and help accessing medical and legal services.

Emergency Services

Emergency services include financial assistance for food, transportation, emergency housing, and deposits.

Relocation Assistance

Services include assistance in relocating residents to stable housing situations.