

Income Levels and Housing Affordability for Low Income Older Adults in 2021



Income Source	Monthly Amount	Annual Amount	Percentage of MFI	Affordable Monthly Rent
Supplemental Security Income (SSI) <i>For a single adult</i>	\$794	\$9,530	14%	\$238
Social Security Disability Income (SSDI) <i>Average SSDI benefit for 2021</i>	\$1,277	\$15,324	22.5%	\$383
Social Security Retirement <i>Average SS Retirement benefit for 2021</i>	\$1,543	\$18,516	27%	\$463
Veterans' Disability Compensation <i>Average VA Disability Compensation for a single adult with no dependents and with combined disability rating of 70%</i>	\$1,444	\$17,328	25.5%	\$433
Employed Half Time, Portland Metro Area Minimum Wage <i>Amount reflects gross earnings for 20 hours per week at Portland Metro Minimum Wage, using rate that begins on 7/1/21 (\$14.00 per hour)</i>	\$1,213	\$14,560	21%	\$363
Employed Full Time, Portland Metro Area Minimum Wage <i>Amount reflects gross earnings for 40 hours per week at Portland Metro Minimum Wage, using rate that begins on 7/1/21 (\$14.00 per hour)</i>	\$2,426	\$29,120	43%	\$727

100% MFI (actual 2021 median used by HUD) for a 1-person household is \$5652 per month

50% MFI for a 1-person household is \$2820 per month

30% MFI for a 1-person household is \$1691 per month

Note: Affordable monthly rent is the maximum percentage (30 percent) of a household's income that can be paid without resulting in housing cost burden, as defined by US Department of Housing and Urban Development (HUD).